

OMP-14: Alternative initial directed sardine TAC rules

SPSWG Meeting
29th October 2014

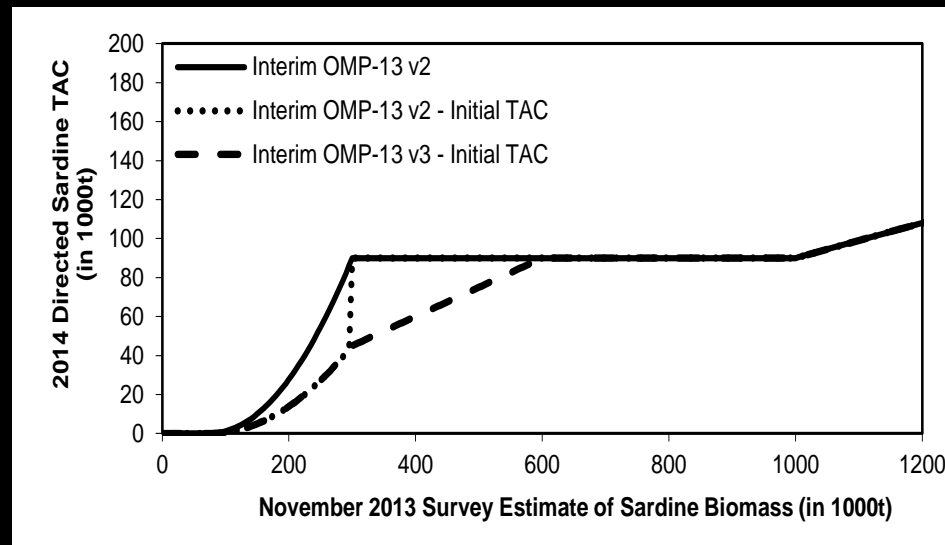
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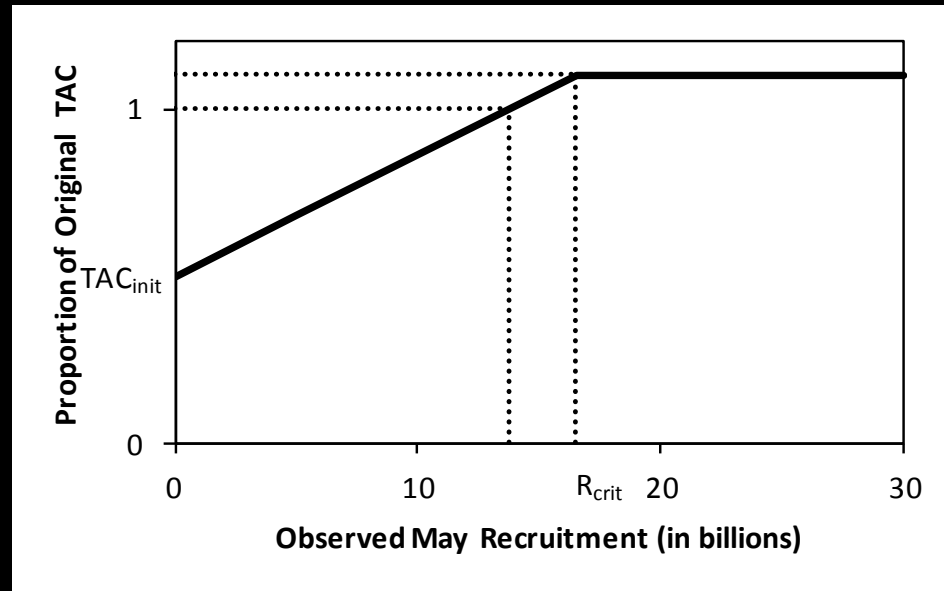
Re-cap of OMP-14 development

- Agreement to finalise OMP-14 based on Interim OMP-13v3 (which defines initial sardine TAC) with rules for possible top-up of initial sardine TAC to be quantified.



Re-cap of OMP-14 development

- Mid-year top-up of sardine TAC proportional to the difference between maximum possible (110% Original TAC) and the initial TAC
(CMP-14.2 of FISHERIES/2014/JUN/SWG-PEL/26rev)



Re-cap of OMP-14 development

- Tested alternative values governing the level of observed May/June recruitment required to result in the revised TAC equalling the original TAC (*Avg*) and maximum possible TAC (R_{crit}).

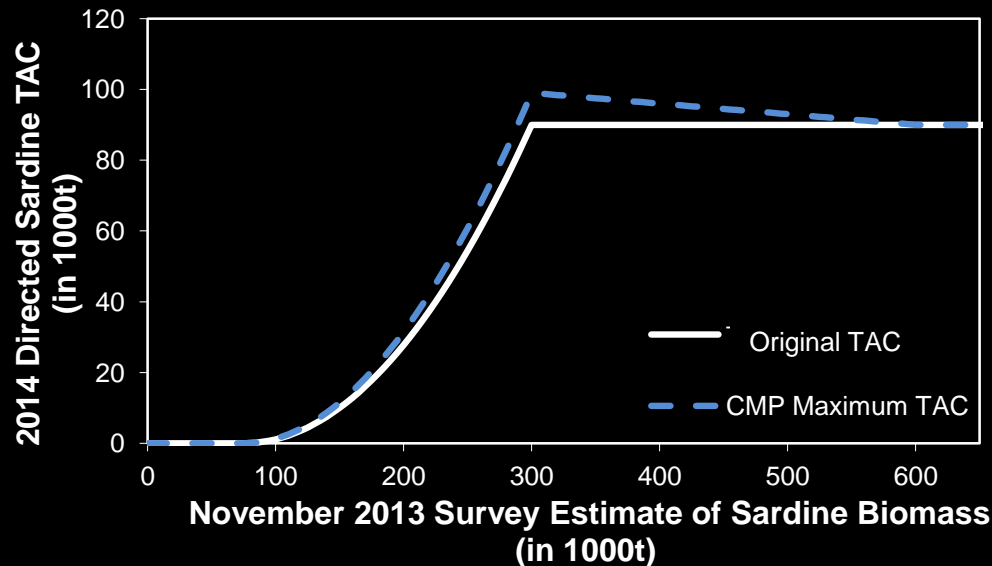
(FISHERIES/2014/SEP/SWG-PEL/45)

- OMP TT agreed to continue to base the “top-up” on the observed annual May/June recruitment compared to the average observed from 1985 to 2011

(Avg=13.74 billion and R_{crit} =16.48 billion recruits)

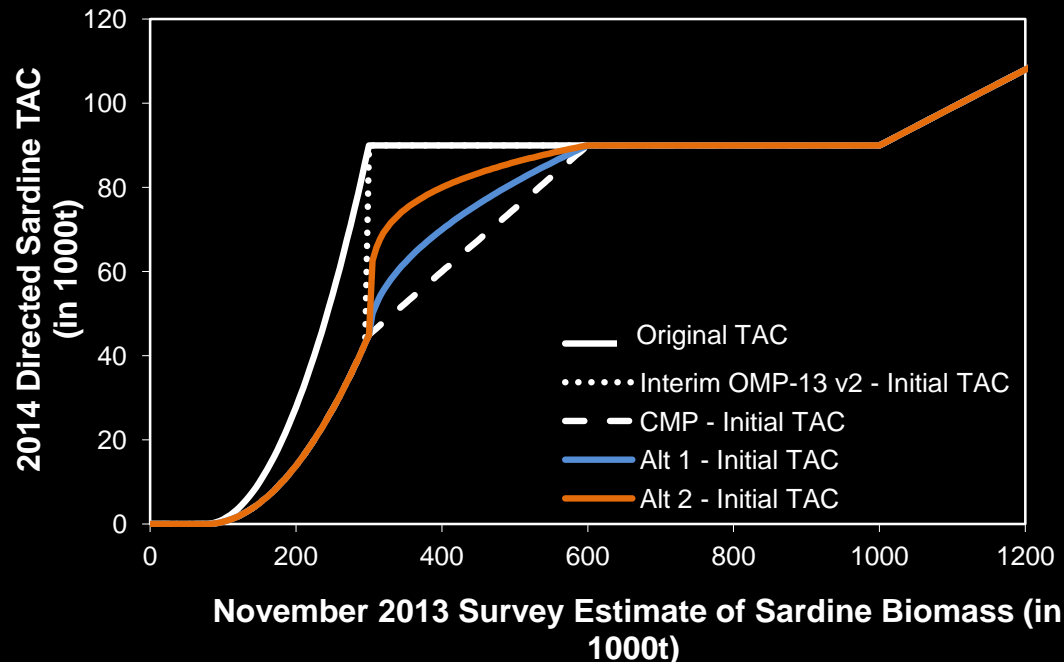
Revised Candidate MP

- The maximum possible TAC is smoothed from 110% of original TAC at 300 000t to 100% of original TAC at 600 000t.



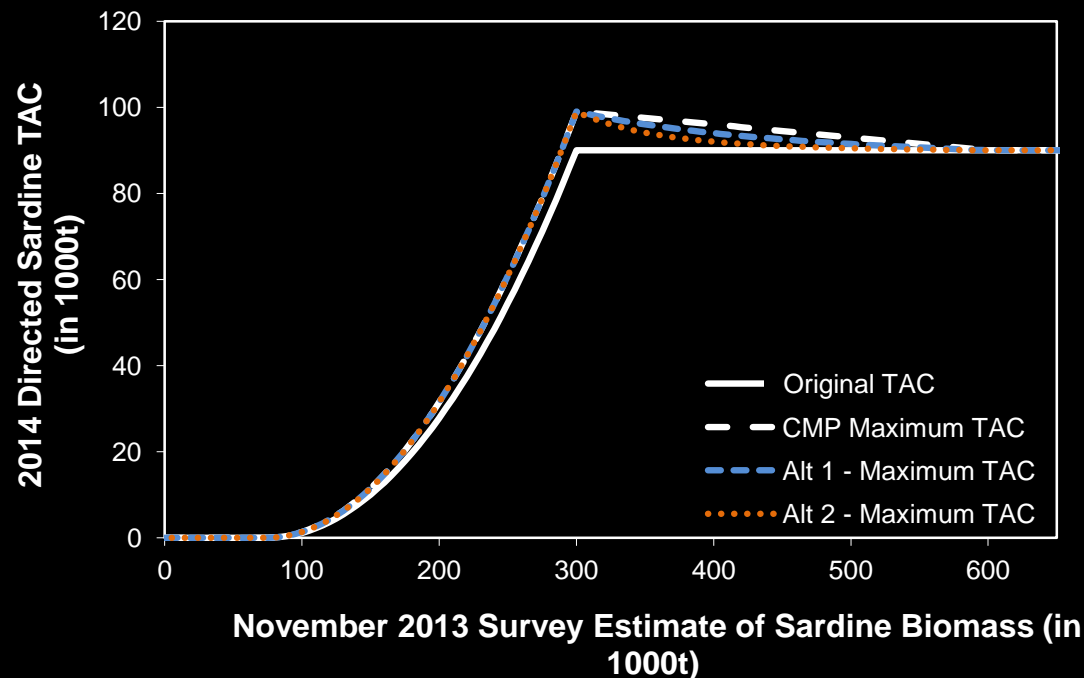
Alternative rules for initial sardine TAC

- CMP: increases linearly ~67% of original TAC at 400 000t
- Alt1: increases non-linearly ~78% of original TAC at 400 000t
- Alt2: increases non-linearly ~89% of original TAC at 400 000t



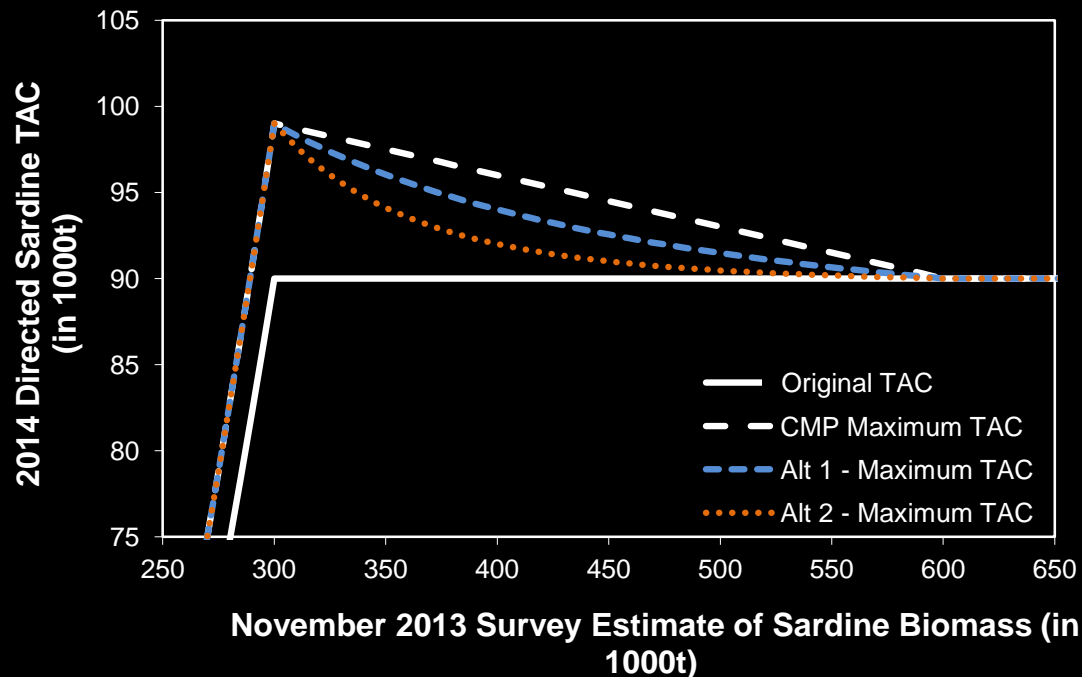
Alternative rules for initial sardine TAC

- The “bonus” TAC possible thus decreases faster under Alt1 and Alt2 than CMP as the “initial sacrifice” is less



Alternative rules for initial sardine TAC

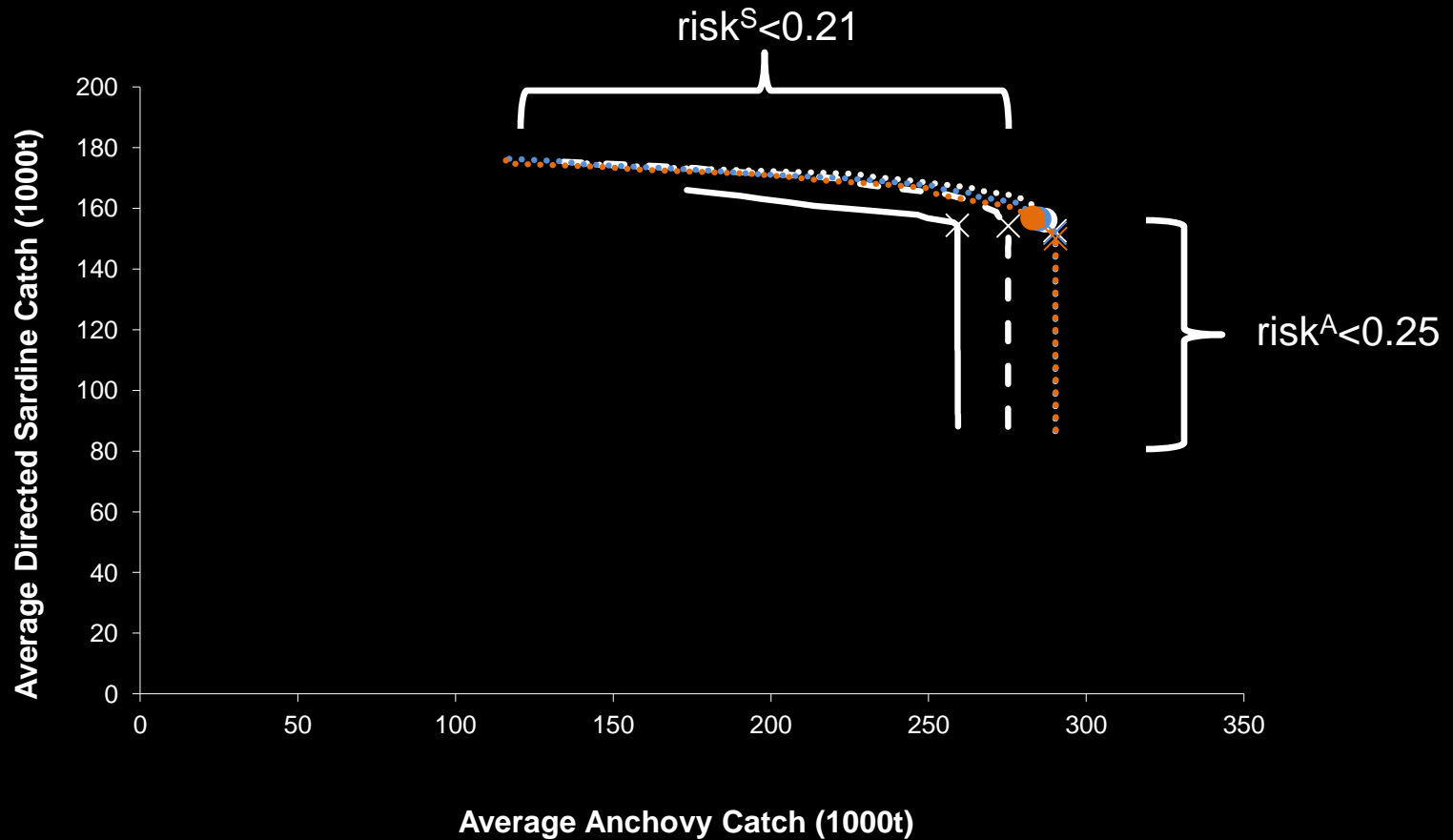
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Alternative rules for initial sardine TAC

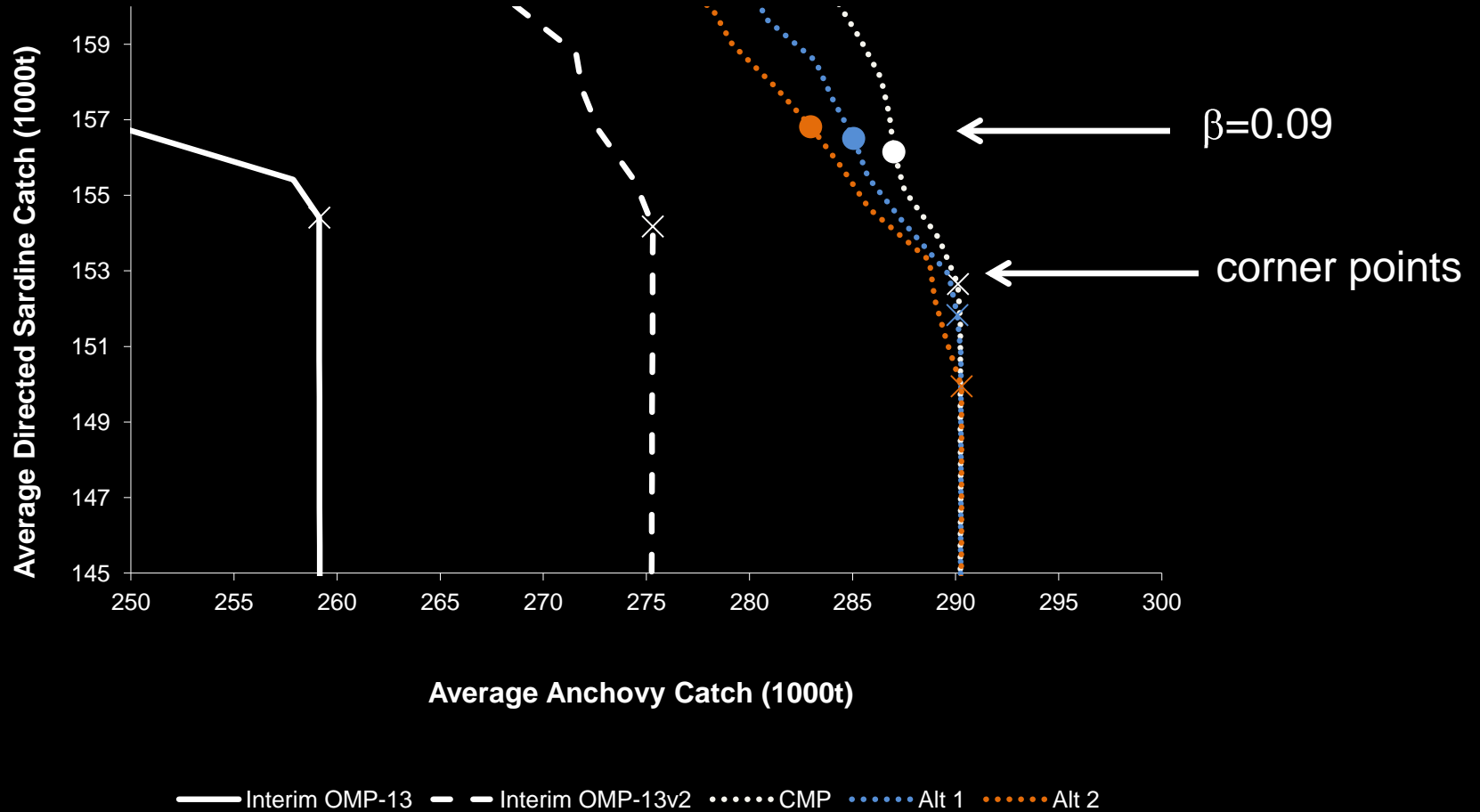
- Note that with the change in the “top-up” rules:
 - the sardine TAC increases mid-year if observed recruitment > 0
 - the mid-year revision to the annual TAC = original TAC when observed recruitment = historic average (Avg=13.74 billion recruits)
 - the mid-year revision to the annual TAC = maximum ($>$ original TAC) when observed recruitment = $R_{crit} = 16.48$ billion under CMP only
 - the maximum possible TAC is only reached when a higher recruitment is observed for Alt1 and Alt2

Trade-off Curves



— Interim OMP-13 - - Interim OMP-13v2 CMP Alt 1 Alt 2

Trade-off Curves



Key Performance Statistics

	β	α_{ns}	$risk_A$	$risk_S$	C^A	AAV^A	C^S	C^S_{by}	AAV^S
No catch			0.008	0.047	0 (0)	0.00 (0.00)	0	0	0.00 (0.00)
CMP	0.087	0.898	0.239	0.209	290 (342) 322 (377)	0.21 (0.13)	153 (121) 129 (96)	33	0.39 (0.62)
Alt 1	0.086	0.895	0.239	0.209	290 (341) 322 (376)	0.21 (0.13)	152 (120) 128 (95)	33	0.36 (0.62)
Alt 2	0.084	0.913	0.244	0.209	290 (343) 324 (381)	0.21 (0.13)	150 (119) 125 (93)	33	0.33 (0.61)

By design
risk stats
are similar
at the
corner
point

Small
decrease
in β
↓
Slight
decrease
in C^S

Decrease
in initial
sardine
TAC
↓
Increase
in AAV^S

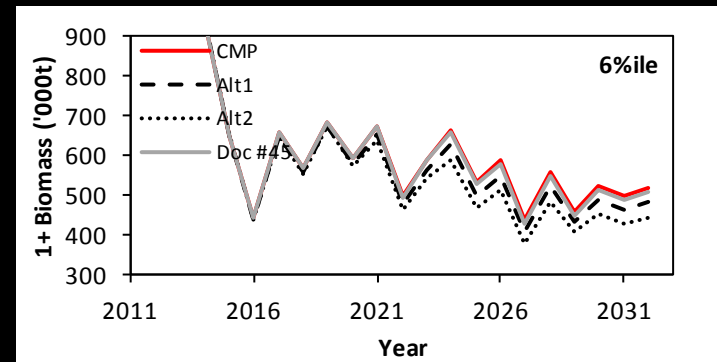
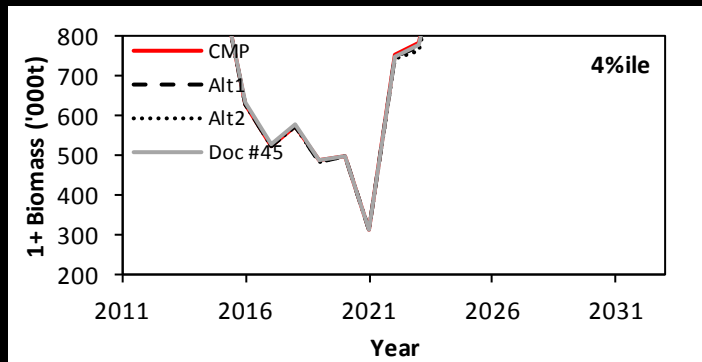
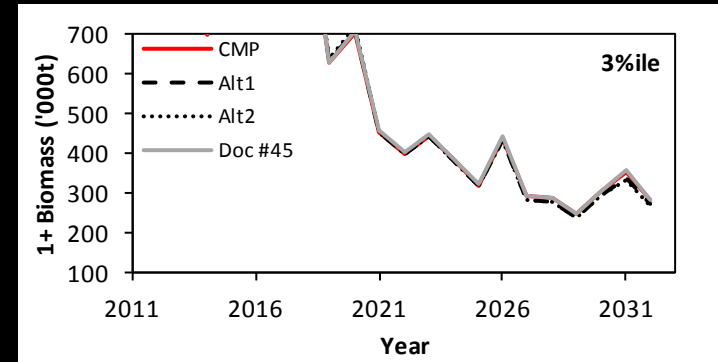
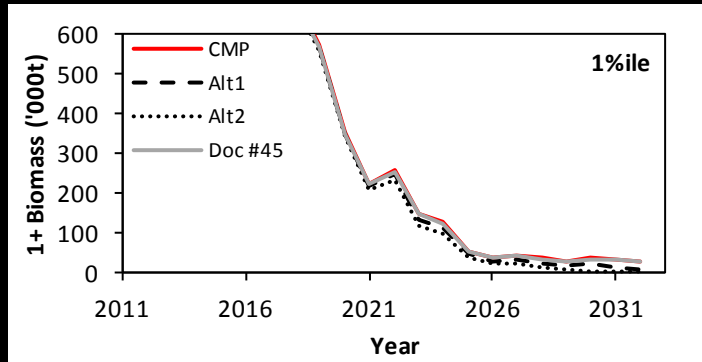
Key Performance Statistics

	β	α_{ns}	$risk_A$	$risk_S$	C^A	AAV^A	C^S	C^S_{by}	AAV^S
No catch			0.008	0.047	0 (0)	0.00 (0.00)	0	0	0.00 (0.00)
CMP	0.090	0.754	0.175	0.209	287 (324) 301 (328)	0.23 (0.13)	156 (124) 131 (98)	31	0.40 (0.62)
Alt 1	0.090	0.705	0.163	0.209	285 (318) 290 (309)	0.24 (0.13)	157 (124) 131 (98)	30	0.39 (0.62)
Alt 2	0.090	0.664	0.149	0.209	283 (312) 282 (293)	0.24 (0.13)	157 (124) 131 (98)	30	0.37 (0.62)

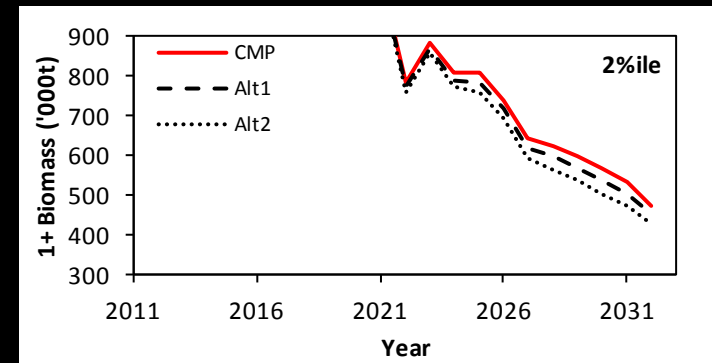
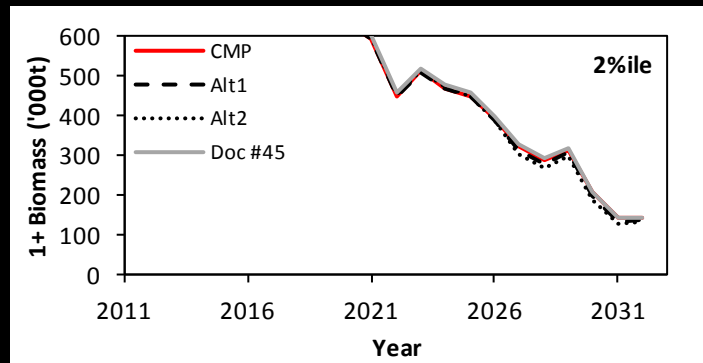
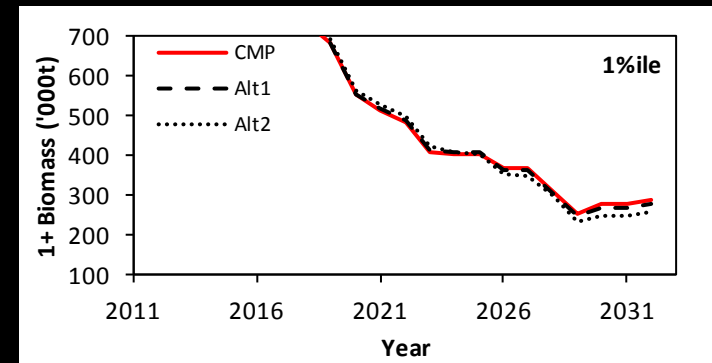
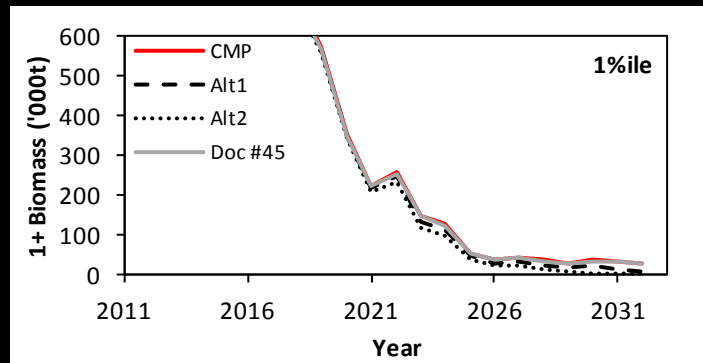
α and anchovy risk decreases for higher β

Lower C^A (max TAC influences long term C^A)

Lowest Percentiles



Lowest Percentiles



Without recruitment error :
less pessimistic
“bigger” difference

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Thank you for your attention